

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

**Notice PN-640**

**For:** Peanut State and County Offices

**Immediate Buyback Provisions Modified**

**Approved by:** Deputy Administrator, Farm Programs



**1 Overview**

**A  
Background**

Before the 2000 crop year, peanut producers who signed a contract for export or crushing were prohibited from marketing peanuts through the buyback provisions until all peanuts of the same type contracted for export or crushing were delivered under the terms of the contract.

**B  
Purpose**

This notice advises State and County Offices of modifications in the buyback provisions effective in the 2000 crop year.

**2 Immediate Buyback Provisions**

**A  
New Provisions**

Beginning with the 2000 crop year, the provisions for buyback have been modified to allow producers greater flexibility in marketing peanuts. The modification will allow peanut producers to contract peanuts for export or crushing by type and segregation. A producer may market additional peanuts for a type or segregation of peanuts, even though a contract for addition peanuts may be in effect for another type or segregation of peanuts on the farm.

Continued on the next page

**Disposal Date**

October 1, 2000

**Distribution**

Peanut State Offices; State Offices relay to applicable County Offices

## Notice PN-640

### 2 Immediate Buyback Provisions (Continued)

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#### A

##### New Provisions (Continued)

For each type or segregation of peanuts contracted as additional peanuts, a handler may not purchase additional loan peanuts through an immediate buyback unless authorized by the producer and unless the contracted amount has been delivered in satisfaction of the contract.

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#### B

##### Other Provisions

All other immediate buyback provisions remain unchanged.

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#### C

##### Disseminating Information

State and County Offices shall take the necessary actions to inform all peanut producers and buying points of the contents of this notice.

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